

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2002
MOR-1

	First Union Daleen Deposit 2090002554779	First Union SBA Deposit 2090003135045	J.P. Morgan Chase Concentration 16001257	Fleet Bank Payroll 44987004
Balance per books	\$ -	\$ -	\$ 522,445	\$ -
Bank Balance (+) Deposits in transit (-) Outstanding checks Other			\$ 537,945 (15,500)	\$ -
Adjusted bank balance	\$ -	\$ -	\$ 522,445	\$ -
Deposits in Transit	Date	Amount	Date	Amount
Outstanding Checks	Ck. #	Amount	Ck. #	Amount
Other				
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll/other activity in transit Petty cash funds Unrecorded deposit				(15,500)

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2002
MOR-1

	Bank of America Payroll 3750245235	Bank of America Payroll 8188003115	Bank of America Lockbox 8188203114	First Union Concentration 2000000282172
Balance per books	\$ -	\$ -	\$ 2,647,628	\$ 3,777,991
Bank Balance	\$ -	\$ -	\$ 2,647,628	\$ 3,777,450
(+) Deposits in transit				
(-) Outstanding checks				
Other				541
Adjusted bank balance	\$ -	\$ -	\$ 2,647,628	\$ 3,777,991
Deposits in Transit	Date	Amount	Date	Amount
Outstanding Checks	Ck #	Amount	Ck #	Amount
Other:				
Transfers between bank accounts				
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				
Unreconciled bank activity				
Unreconciled ledger activity				
Returned item adjustment				
Payroll/other activity in transit				
Petty cash funds				
Unrecorded deposit				541

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2002
MOR-1

	First Union Payroll 2079900016741	First Union Petty Cash 2079900005600	Civic Bank Payroll 15502015738	Fleet Bank Payroll 51217666
Balance per books	\$ (390,121)	\$ 8,699	\$ 20,163	\$ 2,358
Bank Balance	\$ -	\$ -	\$ 20,163	\$ 2,358
(+) Deposits in transit	(492,201)	(811)		
(-) Outstanding checks	102,080	9,510		
Other				
Adjusted bank balance	\$ (390,121)	\$ 8,699	\$ 20,163	\$ 2,358
Deposits in Transit:	Date	Amount	Date	Amount
Outstanding Checks:	Ck. #	Amount	Ck. #	Amount
	detail available		3840 \$ (64)	
			3842 (96)	
			3849 (43)	
			3852 (71)	
			3864 (227)	
			18489 (60)	
			23329 (78)	
			23350 (150)	
			33009 (21)	
Other:				
Transfers between bank accounts				
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				
Unreconciled bank activity				
Unreconciled ledger activity				
Returned item adjustment				
Payroll/other activity in transit				
Petty cash funds				
Unrecorded deposit				

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2002
MOR-1

	First Union Lobby Medical 207990065006	First Union Accts Payable 2079920005761	First Union Payroll 207990067554	Wachovia Lockbox 1866-082535
Balance per books	\$ 73,387	\$ (8,538,071)	\$ (49,560)	\$ 950,429
Bank Balance	\$ -	\$ -		\$ 950,429
(+) Deposits in transit				
(-) Outstanding checks		(6,267,022)	(96,450)	
Other	73,387	(2,271,049)	46,890	
Adjusted bank balance	\$ 73,387	\$ (8,538,071)	\$ (49,560)	\$ 950,429
Deposits in Transit	Date	Amount	Date	Amount
Outstanding Checks	Ck #	Amount	Ck #	Amount
		detail available		detail available
Other:				
Transfers between bank accounts				
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				
Unreconciled bank activity				
Unreconciled ledger activity				
Returned item adjustment				
Payroll/other activity in transit				
Petty cash funds				
Unrecorded deposit				

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2002
MOR-1

	First Union Accts payable 2079900005260	First Union Accts Payable 2079900005231	Allfirst Payroll 16298631	Suntrust Payroll 00000141309
Balance per books	\$ (1,915,674)	\$ -	\$ 193,120	\$ 45,291
Bank Balance	\$ -	\$ -	\$ 273,590	\$ 45,291
(+) Deposits in transit				
(-) Outstanding checks	(1,915,574)		(192,927)	
Other	(100)		112,456	
Adjusted bank balance	\$ (1,915,674)	\$ -	\$ 193,120	\$ 45,291
Deposits in Transit	Date	Amount	Date	Amount
Outstanding Checks	Ck. #	Amount	Ck. #	Amount
	40372 Various	\$ (424) (1,915,150)		detail available
Other				
Transfers between bank accounts				
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				
Unreconciled bank activity				
Unreconciled ledger activity				
Returned item adjustment				858
Payroll/other activity in transit				14,809
Petty cash funds				96,790
Unrecorded deposit				

**W. R. Grace & Co. - Conn
Bank Reconciliations
September 2002
MOR-1**

W. R. Grace & Co. - Conn
Bank Reconciliations
September 2002
MOR-1

	Banco de Credito Operating Acct. 1931115122058	Banco de Credito Operating Acct. 1931125963172	Banco de Credito Time Deposit	Bank of Boston Operating Acct. 0154519	Bank of Boston Operating Acct. 0154424
Balance per books	(Soles) S/. 20,709	(USS) \$ 276,223	(USS) \$ 10,000	(Soles) S/. 29,446	(USS) \$ 971,094
Bank Balance		S/. 20,709	\$ 277,343	\$ 10,000	S/. 29,446
(+) Deposits in transit			(1,120)		
(-) Outstanding checks					
Other					
Adjusted bank balance	S/. 20,709	\$ 276,223	\$ 10,000	S/. 29,446	\$ 971,094
Deposits in Transit	Date:	Date:	Date:	Date:	Date:
					09/30/02 \$ 13,361
Outstanding Checks	Ck #:	Ck #:	Ck #:	Ck #:	Ck #:
		2912632 \$ (600)			
		2912634 (520)			
Other					
Transfers between bank accounts					
Accounting error					
Interest not recorded on books					
Bank fees not recorded on books					
Payroll tax payments not recorded					
Unreconciled bank activity					
Unreconciled ledger activity					
Returned item adjustment					
Payroll/other activity in transit					
Petty cash funds					
Unrecorded deposit					

<p>W. R. Grace & Co. Bank Reconciliations September 2002 MOR-1</p>		
		JP Morgan Chase Pass Through 323881963
Balance per books		\$ -
Bank Balance (+) Deposits in transit (-) Outstanding checks Other		- - - -
Adjusted bank balance		\$ -
Deposits in Transit	Date	Amt
Outstanding Checks	Ck. #	Amt
Other		
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll activity in transit Petty cash funds		

Remedium Group, Inc. Bank Reconciliations September 2002 MOR-1				
	JP Morgan Chase Pass Through 323883842		JP Morgan Chase Disbursement 601831985	
Balance per books	\$ 2,303,177		\$ (2,403,018)	
Bank Balance (+) Deposits in transit (-) Outstanding checks Other			(183,957) (2,219,060)	
Adjusted bank balance	\$ 2,303,177		\$ (2,403,018)	
Deposits in Transit	Date	Amount	Date	Amount
Outstanding Checks	Ck. #	Amount	Ck. #	Amount
	3952	(1,729)		
	4158	(3,600)		
	4188	(75)		
	4214	(2,750)		
	4215	(236)		
	4216	(6,019)		
	4217	(1,210)		
	4218	(473)		
	4219	(3,848)		
	4220	(150)		
	4221	(12)		
	4222	(13,678)		
	4223	(126)		
	4224	(200)		
	4225	(2,615)		
	4226	(341)		
	4227	(9)		
	4228	(13,022)		
	4229	(148)		
	4230	(645)		
	4231	(28,766)		
	4232	(30)		
	4233	(74)		
	4234	(266)		
	4235	(6)		
	4236	(1,120)		
	4237	(74,046)		
	4238	(1,147)		
	4239	(2,307)		
	4240	(65)		
	4241	(100)		
	4242	(2,925)		
	4243	(275)		
	4244	(265)		
	4245	(10,975)		
	4246	(21)		
	4247	(4,722)		
	4248	(217)		
	4249	(90)		
	4250	(122)		
	4251	(60)		
	4252	(135)		
	4253	(1,551)		
	4254	(358)		
	4255	(2,883)		
	4256	(200)		
	4257	(350)		
Other				
Transfers between bank accounts		2,303,177		(2,303,177)
Accounting error				
Interest not recorded on books				
Bank fees not recorded on books				
Payroll tax payments not recorded				
Unreconciled bank activity				59,511
Unreconciled ledger activity				24,605
Returned item adjustment				
Payroll activity in transit				
Petty cash funds				

CC Partners Bank Reconciliations September 2002 MOR-1		First Union Deposit Acct 2189500031802
Balance per books	\$	-
Bank Balance (+) Deposits in transit (-) Outstanding checks Other		-
Adjusted bank balance	\$	-
Deposits in Transit		
Outstanding Checks		
Other		
Transfers between bank accounts Accounting error Interest not recorded on books Bank fees not recorded on books Payroll tax payments not recorded Unreconciled bank activity Unreconciled ledger activity Returned item adjustment Payroll activity in transit Petty cash funds		

Darex Puerto Rico, Inc. Bank Reconciliations September 2002 MOR-1		
		Citibank Operating Acct 300153011
Balance per books		\$ 2,977,855
Bank Balance		3,013,070
(+) Deposits in transit		(35,034)
(-) Outstanding checks		(181)
Other		
Adjusted bank balance		\$ 2,977,855
Deposits in Transit	Date	Amt
Outstanding Checks	Ck. #	Amt
	15376	(12,203)
	15461	(27)
	15727	(8,165)
	15836	(7,924)
	15842	(4,065)
	15846	(350)
	15849	(471)
	15852	(561)
	15860	(50)
	15862	(40)
	15863	(60)
	various	(1,119)
Other		
Transfers between bank accounts		
Accounting error		(193)
Interest not recorded on books		
Bank fees not recorded on books		
Payroll tax payments not recorded		
Unreconciled bank activity		
Unreconciled ledger activity		
Returned item adjustment		12
Payroll activity in transit		
Petty cash funds		

Kootenai Development Company Bank Reconciliations September 2002 MOR-1		
	First National Bank of Montana Checking 1049097	
Balance per books	\$ 29,162	
Bank Balance	29,162	
(+) Deposits in transit	-	
(-) Outstanding checks	-	
Other	-	
Adjusted bank balance	\$ 29,162	
Deposits in Transit		
Outstanding Checks		
Other		
Transfers between bank accounts		
Accounting error		
Interest not recorded on books		
Bank fees not recorded on books		
Payroll tax payments not recorded		
Unreconciled bank activity		
Unreconciled ledger activity		
Returned item adjustment		
Payroll activity in transit		
Petty cash funds		

Grace Europe, Inc. Bank Reconciliations September 2002 MOR-1		
		Barclays Bank PLC
Balance per books		\$ -
Bank Balance		-
(+) Deposits in transit		-
(-) Outstanding checks		-
Other		-
Adjusted bank balance		\$ -
Deposits in Transit		Date Amt
Outstanding Checks		Ck. # Amt
Other		
Transfers between bank accounts		
Accounting error		
Interest not recorded on books		
Bank fees not recorded on books		
Payroll tax payments not recorded		
Unreconciled bank activity		
Unreconciled ledger activity		
Returned item adjustment		
Payroll activity in transit		
Petty cash funds		

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Statement of Operations

MOR - 2

Month Ended October 31, 2002

	W.R. Grace & Co.-Conn.	W.R. Grace & Co.-	Remedium	CCHP, Inc.	CC Partners	Grace	Litigation	Grace Europe,	LB Realty, Inc.
			Group, Inc.			Washington,	Management,	Inc.	
Net sales to third parties	\$ 75,640,731	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	10,581,492	-	-	-	-	-	-	-	-
Net sales to filing entities	129,475	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	494,734	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	(5,647,927)	4,104,098	764,622	19,173	845,233	-	2,602,915	-	-
Other income	(490,438)		1,094						
	80,708,066	4,104,098	765,716	19,173	845,233	-	2,602,915	-	-
Cost of goods sold to third parties	47,663,538	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	7,690,482	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	108,391	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	21,366,539	-	6,076	-	-	17,992	-	-	-
Research and development expenses	3,954,497	-	-	-	-	-	-	-	-
Depreciation and amortization	5,113,084	-	2,257	-	-	-	-	-	-
Interest expense	1,592,488	-	-	-	-	-	-	-	-
	87,489,020	-	8,333	-	-	17,992	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	(6,780,953)	4,104,098	757,382	19,173	845,233	(17,992)	2,602,915	-	-
Chapter 11 reorganization expenses, net	(4,930,403)	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	3,656,830	(1,436,434)	(265,084)	(6,710)	(295,832)	6,297	(911,020)	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-
Net Income	\$ (8,054,526)	\$2,667,664	\$ 492,298	\$ 12,463	\$ 549,401	\$ (11,695)	\$1,691,895	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Statement of Operations

MOR - 2

Month Ended October 31, 2002

	W.R. Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewive Land Corporation	Alewive Boston, Ltd	Five Alewife Boston Ltd	GN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco Inc.	MRA Staffing Systems, Inc.	Kootenai Development Company
Net sales to third parties	\$ -	\$ 626,828	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	(3,148)	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	2,104,843	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	(2,687,985)	-	-	-	-	-	-	-	-	-
Other income	-	2,063	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	(583,142)	625,743	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	300,423	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	1	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	123,071	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	7,632	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	431,127	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	(583,142)	194,616	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	164,893	(68,116)	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net income	\$ (418,249)	\$ 126,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Statement of Operations

MOR - 2

Month Ended October 31, 2002

	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern oil Resin & Fiberglass, Inc.	Guanica Canbe Land Development Corporation	Dewey & Almy LCC	A-1 Bit & Tool Co., Inc.	Grace Tarpon Investors, Inc.	G.C. Limited Partners I, Inc.
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Statement of Operations

MOR - 2

Month Ended October 31, 2002

	Monolith Enterprises, Incorporated	Grace Culinary Systems, Inc.	Grace Hotel Services Corporation	Monroe Street Inc.	Grace H-G Inc	Hanover Square Corporation	Ecarg, Inc.	W.R. Grace Land Corporation	G C Management Inc.	Water Street Corporation
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Statement of Operations

MOR - 2

Month Ended October 31, 2002

	Del Taco Restaurants, Inc.	W.R. Grace Capital Corporation	Gloucester New Communities Company, Inc.	Creative Food 'N Fun Company	Grace PAR Corporation	Grace A-B Inc.	Homco International, Inc.	GPC Thomasville Corp.	Grace Ventures Corp.	Grace Energy Corporation
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	+ -	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Statement of Operations

MOR - 2

Month Ended October 31, 2002

	GEC Management Corporation	Grace Offshore Company	Coalgaece, Inc.	Grace A-B II Inc.	Grace H-G II Inc.	Coalgaece II, Inc.	Gracecoal II, Inc.	Graceoil II, Inc.	Grace Drilling Company	Grace Petroleum Libya Incorporated
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net sales to non-filing entities	-	-	-	-	-	-	-	-	-	-
Net sales to filing entities	-	-	-	-	-	-	-	-	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	-	-	-	-	-
Interest and royalties from filing entities, net	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to third parties	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to non-filing entities	-	-	-	-	-	-	-	-	-	-
Cost of goods sold to filing entities	-	-	-	-	-	-	-	-	-	-
Selling, general and administrative expenses	-	-	-	-	-	-	-	-	-	-
Research and development expenses	-	-	-	-	-	-	-	-	-	-
Depreciation and amortization	-	-	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-	-	-
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Chapter 11 reorganization expenses, net	-	-	-	-	-	-	-	-	-	-
(Provision for) benefit from income taxes	-	-	-	-	-	-	-	-	-	-
Minority interest in income of subsidiary	-	-	-	-	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	-	-	-	-	-	-
Net income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Statement of Operations

MOR - 2

Month Ended October 31, 2002

	Axial Basin Ranch Company	Hayden-Gulch West Coal Company	H-G Coal Company	Eliminations between Filing Entities	Conversion to Equity Method	COMBINED FILING ENTITIES
Net sales to third parties	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,267,558
Net sales to non-filing entities	-	-	-	-	-	10,581,492
Net sales to filing entities	-	-	-	(126,327)	-	-
Interest and royalties from non-filing entities, net	-	-	-	-	-	2,599,576
Interest and royalties from filing entities, net	-	-	-	(128)	-	-
Other income	-	-	-	-	-	(487,282)
	-	-	-	(126,456)	-	88,961,345
Cost of goods sold to third parties	-	-	-	-	-	47,963,962
Cost of goods sold to non-filing entities	-	-	-	-	-	7,690,482
Cost of goods sold to filing entities	-	-	-	(108,392)	-	-
Selling, general and administrative expenses	-	-	-	-	-	21,513,679
Research and development expenses	-	-	-	-	-	3,954,497
Depreciation and amortization	-	-	-	-	-	5,122,973
Interest expense	-	-	-	-	-	1,592,488
	-	-	-	(108,392)	-	87,838,080
Income before Chapter 11 reorganization expenses, income taxes, minority interest and equity in net income of non-filing entities	-	-	-	(18,064)	-	1,123,265
Chapter 11 reorganization expenses, net	-	-	-	-	-	(4,930,403)
(Provision for) benefit from income taxes	-	-	-	-	-	844,824
Minority interest in income of subsidiary	-	-	-	-	-	-
Equity in net income of non-filing entities	-	-	-	-	5,702,725	5,702,725
Net income	\$ -	\$ -	\$ -	\$ (18,064)	\$ 5,702,725	\$ 2,740,410

Note #2

Certain de minimis expenditures, including state registration fees, business license fees and certain taxes, of affiliated companies are accounted for in the statement of operations of W. R. Grace & Co. - Conn.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

October 31, 2002

	W.R. Grace & Co. - Conn.	W.R. Grace & Co.	Remedium Group, Inc.	CCRP, Inc.	CC Partners	Grace Washington, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 41,905,166	\$ -	\$ (159,446)	\$ -	\$ -	\$ -
Notes and accounts receivable, net	121,073,562	-	190,041	-	-	-
Receivables from/(payables to) filing and non-filing entities, net	267,364,461	(388,847,585)	(14,399)	12,980,369	(27,819,945)	(9,521,849)
Inventories	76,153,211	-	-	-	-	-
Deferred income taxes	9,276,537	-	3,178,341	-	-	-
Asbestos-related insurance expected to be realized within one year	7,717,970	-	-	-	-	-
Other current assets	51,571,224	-	-	-	-	-
Total Current Assets	575,062,131	(388,847,585)	3,194,537	12,980,369	(27,819,945)	(9,521,849)
Properties and equipment, net	378,837,707	-	490,356	-	-	-
Goodwill, net	14,441,998	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	85,253,646	-	-	-	-	-
Deferred income taxes	728,739,525	-	44,101,884	-	-	-
Asbestos-related insurance expected to be realized after one year	274,943,452	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	(1,067,271,482)	796,533,519	123,543,512	4,553,108	196,530,092	-
Investment in filing and non-filing entities	801,411,141	241,512,111	-	-	-	-
Other assets	303,495,605	-	-	-	-	-
Total Assets	\$ 2,094,913,724	\$ 649,198,045	\$ 171,330,288	\$ 17,533,476	\$ 168,710,146	\$ (9,521,849)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Short-term debt	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	30,499,325	-	104,761	-	-	-
Income taxes payable	1	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	0	-	-	-	-	-
Other current liabilities	76,450,983	-	(1,392)	-	0	17,998
Total Current Liabilities	106,950,308	-	103,368	-	0	17,998
Long-term debt - DIP facility	(438,134)	-	-	-	-	-
Deferred income taxes	210,847,791	-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year	(0)	-	-	-	-	-
Other liabilities	293,267,209	0	0	-	(0)	-
Total Liabilities Not Subject to Compromise	610,627,174	0	103,369	-	0	17,998
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	536,416,828	-	-	-	-	-
Accounts payable	31,299,746	-	665,607	-	-	-
Income taxes payable	178,337,550	30,526,896	2,061,796	61,966	9,167,305	(332,005)
Asbestos-related liability	975,417,904	-	-	-	-	-
Other liabilities	355,527,597	188,091	133,639,982	-	32,239,894	-
Total Liabilities Subject to Compromise	2,076,999,624	30,714,987	136,367,385	61,966	41,407,199	(332,005)
Total Liabilities	2,687,626,798	30,714,987	136,470,753	61,966	41,407,199	(314,007)
Shareholders' Equity (Deficit)						
Preferred Stock	-	-	-	-	-	1,000
Common Stock	83,968,960	769,612	12,223	1,000	-	-
Paid in capital	142,809,878	429,352,702	9,724,449	34,052,467	56,011,577	-
(Accumulated deficit)/Retained earnings	(624,875,161)	325,355,605	25,122,863	(16,581,956)	71,291,371	(9,208,842)
Treasury stock, at cost	-	(136,994,960)	-	-	-	-
Accumulated other comprehensive loss	(194,616,751)	100	-	-	-	-
Total Shareholders' Equity (Deficit)	(592,713,075)	618,483,058	34,859,535	17,471,511	127,302,947	(9,207,842)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 2,094,913,724	\$ 649,198,045	\$ 171,330,288	\$ 17,533,476	\$ 168,710,146	\$ (9,521,849)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W.R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

October 31, 2002

	Liquigation Management, Inc.	Grace Europe, Inc.	L.B. Realty, Inc.	Grace International Holdings, Inc.	Darex Puerto Rico, Inc.	Alewife Land Corporation
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ (85,429)	\$ 3,112,696	\$ -
Notes and accounts receivable, net		78,699			2,543,562	
Receivables from/(payables to) filing and non-filing entities, net	(372,882,360)	5,809,456	140,477,882	(85,439,731)	(802,724)	(5,181,378)
Inventories	-	(0)	-	-	172,250	-
Deferred income taxes	-	71,412	-	-	17,655	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	2,219	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(372,882,360)	5,959,567	140,477,882	(85,525,159)	5,045,659	(5,181,378)
Properties and equipment, net	-	-	-	-	807,631	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	38,161	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	437,706,439	(3,441,171)	-	(5,851,591)	-	-
Investment in filing and non-filing entities	-	-	-	58,669,464	-	-
Other assets	-	54,000	-	-	157,557	1,162,390
Total Assets	\$ 64,824,079	\$ 2,610,556	\$ 140,477,882	\$ (32,707,286)	\$ 6,010,847	\$ (4,018,988)
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Short-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	21,156	-	-	176,049	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	349,731	-	-	219,021	-
Total Current Liabilities	-	370,887	-	-	395,070	-
Long-term debt - DIP facility	-	-	-	-	-	-
Deferred income taxes	-	0	-	-	141,872	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	370,888	-	-	536,942	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	20,042,443	(674,953)	(47,122)	(5,696,118)	133,907
Income taxes payable	-	-	-	-	799,470	(175)
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	204,034	-	-	-	-
Total Liabilities Subject to Compromise	20,042,443	(470,919)	(47,122)	(5,696,118)	933,377	(175)
Total Liabilities	20,042,443	(100,031)	(47,122)	(5,696,118)	1,470,319	(175)
Shareholders' Equity (Deficit)						
Preferred Stock	112	-	-	-	-	-
Common Stock	1,000	1,000	-	-	1,000	200
Paid in capital	(29,267,410)	-	25,358,993	44,767,489	-	274,606
(Accumulated deficit)/Retained earnings	74,047,934	(426,529)	115,166,011	(34,572,140)	4,539,528	(4,293,619)
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive loss	-	3,136,117	-	(37,207,517)	-	-
Total Shareholders' Equity (Deficit)	44,781,636	2,710,588	140,525,004	(27,011,168)	4,540,528	(4,018,813)
Total Liabilities and Shareholders' Equity (Deficit)	\$ 64,824,079	\$ 2,610,556	\$ 140,477,882	\$ (32,707,286)	\$ 6,010,847	\$ (4,018,988)

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W.R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

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October 31, 2002

	Alewife Boston Ltd.	Five Alewife Boston Ltd.	SN Holdings, Inc.	MRA Holdings Corp.	MRA Intermedco, Inc.	MRA Staffing Systems, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Notes and accounts receivable, net	(2,143,455)	-	(57,817,172)	(50)	(160)	(1,585)
Receivables from/(payables to) filing and non-filing entities, net	-	-	-	-	-	-
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	-	-	-	-	-	-
Total Current Assets	(2,143,455)	-	(57,817,172)	(50)	(160)	(1,585)
Properties and equipment, net	-	-	-	-	-	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	34,053,467	54,500,000	54,500,000	56,011,577
Investment in filing and non-filing entities	-	-	-	-	-	-
Other assets	-	-	-	-	-	-
Total Assets	(2,143,455)	\$ (23,763,706)	\$ 54,499,950	\$ 54,499,840	\$ 56,009,992	
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Short-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	-	-	-	-	-	-
Total Current Liabilities	-	-	-	-	-	-
Long-term debt - DIP facility	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	-	-	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	(85)	-	-	(50)	(160)	(496)
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Subject to Compromise	(85)	-	-	(50)	(160)	(496)
Total Liabilities	(85)	-	-	(50)	(160)	(496)
Shareholders' Equity (Deficit)						
Preferred Stock	-	-	-	-	-	-
Common Stock	-	-	931,540	1	130	130
Paid in capital	-	-	9,408,460	54,499,999	54,499,870	54,499,870
(Accumulated deficit)/Retained earnings	(2,143,370)	-	(34,103,706)	-	-	1,510,488
Treasury stock, at cost	-	-	-	-	-	-
Accumulated other comprehensive loss	-	-	-	-	-	-
Total Shareholders' Equity (Deficit)	(2,143,370)	-	(23,763,706)	54,500,000	54,500,000	56,010,488
Total Liabilities and Shareholders' Equity (Deficit)	\$ (2,143,455)	\$ (23,763,706)	\$ 54,499,950	\$ 54,499,840	\$ 56,009,992	

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W.R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.

W.R. Grace & Co. - Chapter 11 Filing Entities

Combining Balance Sheet

MOR - 3

October 31, 2002

	Kooleral Development Company	CB Biomedical, Inc.	Amicon, Inc.	Grace Environmental, Inc.	Grace Chemical Company of Cuba	Southern Oil, Resin & Fiberglass, Inc.
ASSETS						
Current Assets						
Cash and cash equivalents	\$ 29,162	\$ -	\$ -	\$ -	\$ -	\$ -
Notes and accounts receivable, net						
Receivables from/(payables to) filing and non-filing entities, net	(562)	(26,718,392)	57,347,191	(7,288,696)		
Inventories	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized within one year	-	-	-	-	-	-
Other current assets	6,320	-	-	-	-	-
Total Current Assets	34,919	(26,718,392)	57,347,191	(7,288,696)		-
Properties and equipment, net	-	-	-	-	-	-
Goodwill, net	-	-	-	-	-	-
Cash value of company owned life insurance, net of policy loans	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related insurance expected to be realized after one year	-	-	-	-	-	-
Loans receivable from/(payable to) filing and non-filing entities, net	-	-	-	-	-	-
Investment in filing and non-filing entities	-	-	-	-	-	-
Other assets	1,630,940	-	-	-	-	-
Total Assets	\$ 1,665,859	\$ (26,718,392)	\$ 57,347,191	\$ (7,288,696)	\$ -	\$ -
LIABILITIES AND SHAREHOLDERS' EQUITY (DEFICIT)						
Liabilities Not Subject to Compromise						
Current Liabilities						
Short-term debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed within one year	-	-	-	-	-	-
Other current liabilities	551,649	5,000	-	-	-	-
Total Current Liabilities	551,649	5,000	-	-	-	-
Long-term debt - DIP facility	-	-	-	-	-	-
Deferred income taxes	-	-	-	-	-	-
Asbestos-related liability expected to be disbursed after one year	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Not Subject to Compromise	551,649	5,000	-	-	-	-
Liabilities Subject to Compromise						
Debt, pre-petition plus accrued interest	-	-	-	-	-	-
Accounts payable	-	(104,565)	10,346,794	(5,100)	-	-
Income taxes payable	-	-	-	-	-	-
Asbestos-related liability	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-
Total Liabilities Subject to Compromise	-	(104,565)	10,346,794	(5,100)	-	-
Total Liabilities	551,649	(99,565)	10,346,794	(5,100)	-	-
Shareholders' Equity (Deficit)						
Preferred Stock	-	-	-	-	-	-
Common Stock	-	-	-	-	-	-
Paid in capital	1,104,954	859,233	3,671,658	5,150	-	-
(Accumulated deficit)/Retained earnings	9,257	(27,478,060)	43,427,950	5,144,850	-	-
Treasury stock, at cost	-	-	-	(12,433,596)	-	-
Accumulated other comprehensive loss	-	-	(99,212)	-	-	-
Total Shareholders' Equity (Deficit)	1,114,211	(26,618,827)	47,000,396	(7,283,596)	-	-
Total Liabilities and Shareholders' Equity (Deficit)	\$ 1,665,859	\$ (26,718,392)	\$ 57,347,191	\$ (7,288,696)	\$ -	\$ -

Note #3

Certain contingent liabilities of divested businesses are included on the balance sheet of W.R. Grace & Co. - Conn as it is not practical to determine which Debtor bears the ultimate obligation.